

Losses Incurred by RSP

[†]2448. SHRI MAN MOHAN SAMAL: Will the Minister of STEEL be pleased to state:

(a) the profits/losses incurred by the Rourkela Steel Plant during the last three years;

(b) the extent to which the modernisation work of this plant has been completed so far; and

(c) by when it is likely to be completed?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI BRAJ KISHORE TRIPATHY): (a) The losses of the Rourkela Steel Plant (RSP) for the last three years are given below:

Year	(Rs. in crore)
1997-98	374
1998-99	765
1999-2000	704

(b) and (c) The modernisation of the RSP was completed in November, 1999.

Proposal for disinvestment of SAIL Units

2449. SHRIMATI VANGA GEETHA: Will the Minister of STEEL be pleased to state:

(a) whether Government proposed disinvestment of some of the SAIL units;

(b) if so, the details thereof; and

(c) the views of the M.Ps. attached to the Ministry in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI BRAJ KISHORE TRIPATHY): (a) and (b) In view of its unsatisfactory liquidity position, and with a view improve long term

[†]Original notice of the question was received in Hindi.

competitiveness, SAIL has decided to concentrate on its core business and to separate such activities/units which are either unviable or non-core and ancillary to its main business.

Accordingly, SAIL has initiated the process of conversion of the following assets into joint ventures while protecting jobs of existing employees:

(i) Power Plants at Bokaro, Durgapur and Rourkela

- 2×60 MW Captive power plant-II at Rourkela Steel Plant and the Central Power Training Institute at Rourkela
- 2×50 MW Captive power plant-II at Durgapur Steel Plant
- 122 MW (2×55 MW + 12 MW back pressure turbine) Captive Power Plant - I, 3×60 MW Captive Power Plant - II and steam generating capacity of 660 MT/hour at Bokaro Steel Plant

(ii) Oxygen Plant-II of Bhilai Steel Plant

(iii) Salem Steel Plant (SSP), Salem

(iv) Alloy Steel Plant (ASP), Durgapur

(v) Visvesvaraya Iron & Steel Plant (VISL), Bhadravati

(vi) Fertilizer Plant at Rourkela

(vii) Indian Iron and Steel Company (IISCO).

(c) Some Members of Parliament have, *inter alia*, expressed the view that options, other than conversion of the above units of SAIL into joint ventures, should be considered.